

# Fentura Financial, Inc.

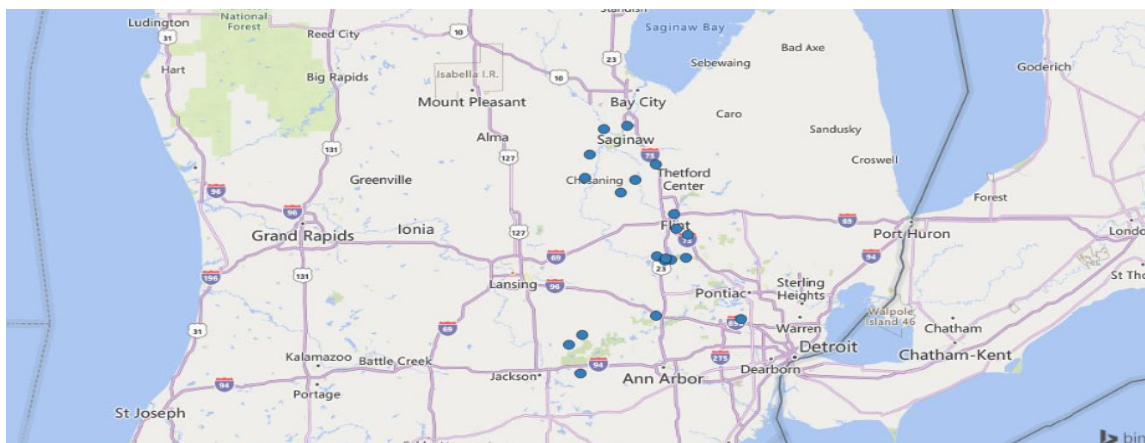
FETM  
At-A-Glance  
Year Incorporated

Fenton, MI  
11/7/2023  
1987

CEO Ronald L. Justice  
CFO Aaron D. Wirsing  
COB Brian P. Petty



## Branch Franchise



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Market & Valuation	Stated	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Ownership
Stock Price \$	24.00				Top 3 Institutional Holders % O/S
52-Week high \$	24.10				Siena Capital Partners GP LLC 3.07
Market Cap (\$m)	107				Ullman John & Associates Inc 0.52
Tangible BVPS	27.64		27.63	30.37	Top 3 Insider Holders
Price / Tangible Book (%)	0.87		0.87	0.79	The Banc Funds Company LLC 7.79
Mark % of Stated TCE			0%	-10%	
Price / Earnings mrq ann. (x)	7.06				
Deposit Premium (%)	(1.16)				
Balance Sheet Strength	Stated	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Capital Management
Total Assets (\$m)	1,745				Dividend Yield ttm 1.67%
Tang Common Eq / Tang Assets (%)	7.11		7.11	7.76	Stated Dividend Payout Ratio ttm (%) 12%
Loan Loss Reserve / Loans (%)	1.04				Shares Repurchased ttm (%) 0%
Cash & Secs / Earning Assets	12%				Current Repurchase Authorization (%) 1%
Loans / Deposits (x)	1.06				Last Acquisition Year 2021
Deposit Franchise					Loan Franchise
% Interest-Free Deposits	31%				% 1-4 Fam & HELOC 33%
% Time Deposits	18%				% Construction & Land Dev 5%
% Brokered Deposits	4%				% CRE & Ag 50%
Cost of Int-Bearing Deposits (%)	2.49				% Multi-Family 4%
Cost of Total Deposits (%) mrq	1.71				% C&I 8%
Deposit Growth Sequential Annualized mrq	6%				% Consumer non-R/E 0%
Avg Deposits / Branch (\$000)	70,090				NPA/A % mrq 0.23
Profitability					Revenue Composition
Return on Assets mrq (%)	0.87				Non-Spread Revs % of Total Revs mrq (%) 16%
Return on Equity mrq (%)	11.37				GOS Loans % of Total Revs mrq (%) 1%
ROTC E mrq (%)	12.50				Security G/L % of Tot Revs mrq (%) 0%
Efficiency Ratio mrq (%)	70				NIM mrq & Seq Change (bps) 3.07 -0.16