

LCNB Corp.

LCNB
At-A-Glance
Date of Incorporation

Lebanon, OH
11/7/2023
1998

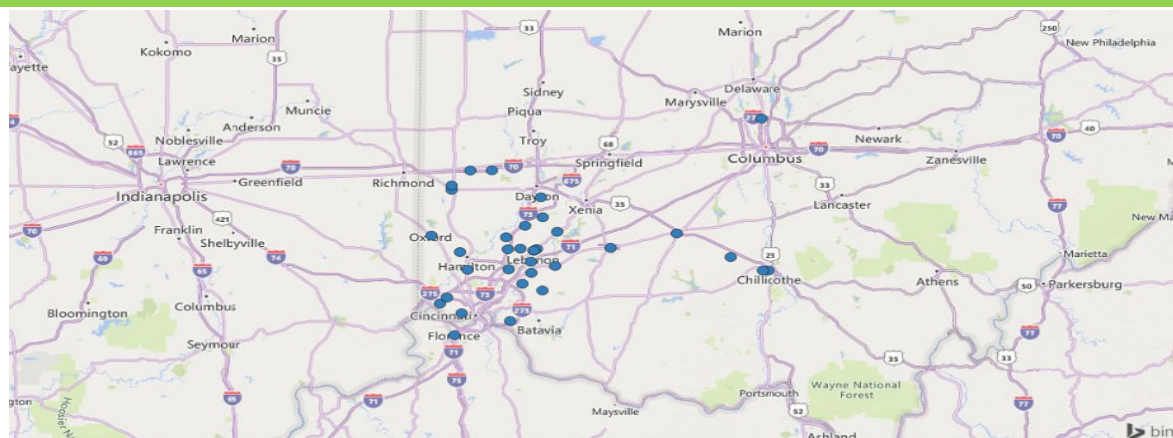
CEO
CFO
COB

Eric J. Meilstrup
Robert C. Haines II
Spencer S. Cropper



SYCAMORE
ANALYTICS LLC

Branch Franchise



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Market & Valuation	LCNB 3Q23	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Ownership
Stock Price \$	15.16				<i>Top 3 Institutional Holders</i>
52-Week high \$	19.10				Ritter Daniher Financial Advisory LLC
Market Cap (\$m)	169				Vanguard Group Inc.
Tangible BVPS	12.72		12.70	15.48	BlackRock Inc.
Price / Tangible Book (%)	1.19		1.19	0.98	<i>Top 3 Insider Holders</i>
Mark % of Stated TCE			-1%	-22%	William G. Huddle
Price / Earnings mrq ann. (x)	10.28				Michael J. Johrendt
Deposit Premium (%)	1.68				Spencer S. Cropper
Balance Sheet Strength	LCNB 3Q23	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Capital Management
Total Assets (\$m)	1,982				Dividend Yield ttm
Tang Common Eq / Tang Assets (%)	7.36		7.47	8.82	Stated Dividend Payout Ratio ttm (%)
Loan Loss Reserve / Loans (%)	0.54				Shares Repurchased ttm (%)
Cash & Secs / Earning Assets	19%				Current Repurchase Authorization (%)
Loans / Deposits (x)	0.90				Last Acquisition Year
Deposit Franchise	LCNB 3Q23				Loan Franchise
% Interest-Free Deposits	30%				% 1-4 Fam & HELOC
% Time Deposits	14%				% Construction & Land Dev
% Brokered Deposits	0%				% CRE & Ag
Cost of Int-Bearing Deposits (%)	1.54				% Multi-Family
Cost of Total Deposits (%) mrq	1.10				% C&I
Deposit Growth Sequential Annualized mrq	5%				% Consumer non-R/E
Avg Deposits / Branch (\$000)	53,896				NPA/A % mrq
Profitability	LCNB 3Q23				Revenue Composition
Return on Assets mrq (%)	0.83				Non-Spread Revs % of Total Revs mrq (%)
Return on Equity mrq (%)	7.98				GOS Loans % of Total Revs mrq (%)
ROTC E mrq (%)	11.55				Security G/L % of Tot Revs mrq (%)
Efficiency Ratio mrq (%)	69				NIM mrq & Seq Change (bps)