

PB Bankshares, Inc.

PBBK
At-A-Glance
IPO Date

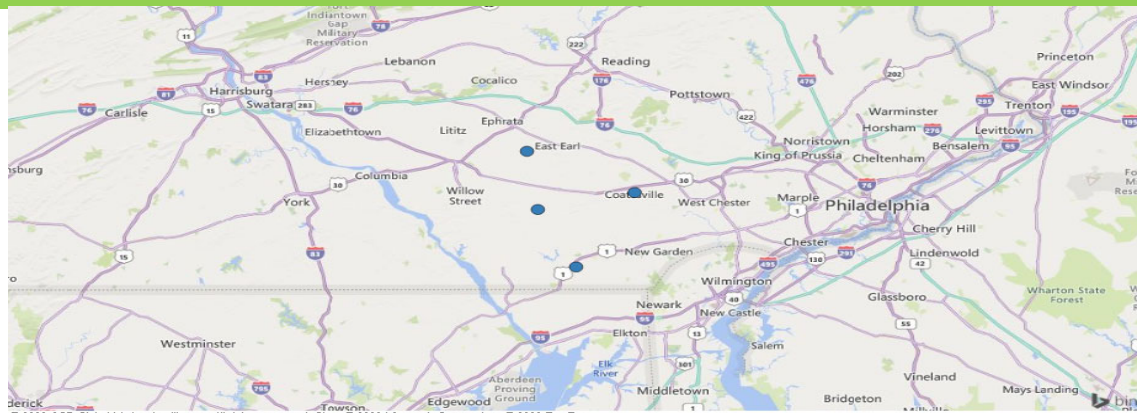
Coatesville, PA
11/7/2023
7/14/2021

CEO
CFO
COB

Janak M. Amin
Lindsay S. Bixler
Joseph W. Carroll



Branch Franchise



Market & Valuation	Stated	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Ownership	
Stock Price \$	12.05				Top 3 Institutional Holders	% O/S
52-Week high \$	14.64				Prosper Bank Employee Stock Ownership P	8.44
Market Cap (\$m)	33				Maltese Capital Management LLC	3.34
Tangible BVPS	16.97	17.84	16.97	17.62	Vanguard Group Inc.	1.50
Price / Tangible Book (%)	0.71	0.68	0.71	0.68	Top 3 Insider Holders	
Mark % of Stated TCE		7%	0%	-4%	Janak M. Amin	3.49
Price / Earnings mrq ann. (x)	14.40				Joseph W. Carroll	2.12
Deposit Premium (%)	(4.41)				Douglas L. Byers	0.92
Balance Sheet Strength	Stated				Capital Management	
Total Assets (\$m)	409				Dividend Yield ttm	NA
Tang Common Eq / Tang Assets (%)	11.38	11.86	11.38	11.77	Stated Dividend Payout Ratio ttm (%)	NA
Loan Loss Reserve / Loans (%)	1.35				Shares Repurchased ttm (%)	4%
Cash & Secs / Earning Assets	18%				Current Repurchase Authorization (%)	10%
Loans / Deposits (x)	1.08				Last Acquisition Year	NA
Deposit Franchise					Loan Franchise	
% Interest-Free Deposits	15%				% 1-4 Fam & HELOC	34%
% Time Deposits	40%				% Construction & Land Dev	4%
% Brokered Deposits	2%				% CRE & Ag	46%
Cost of Int-Bearing Deposits (%)	2.54				% Multi-Family	8%
Cost of Total Deposits (%) mrq	2.23				% C&I	5%
Deposit Growth Sequential Annualized mrq	-7%				% Consumer non-R/E	0%
Avg Deposits / Branch (\$000)	76,630				NPA/A % mrq	0.33
Profitability					Revenue Composition	
Return on Assets mrq (%)	0.50				Non-Spread Revs % of Total Revs mrq (%)	6%
Return on Equity mrq (%)	4.42				GOS Loans % of Total Revs mrq (%)	0%
ROTCE mrq (%)	4.59				Security G/L % of Tot Revs mrq (%)	-1%
Efficiency Ratio mrq (%)	75				NIM mrq & Seq Change (bps)	3.00 -0.27