

White River Bancshares Co

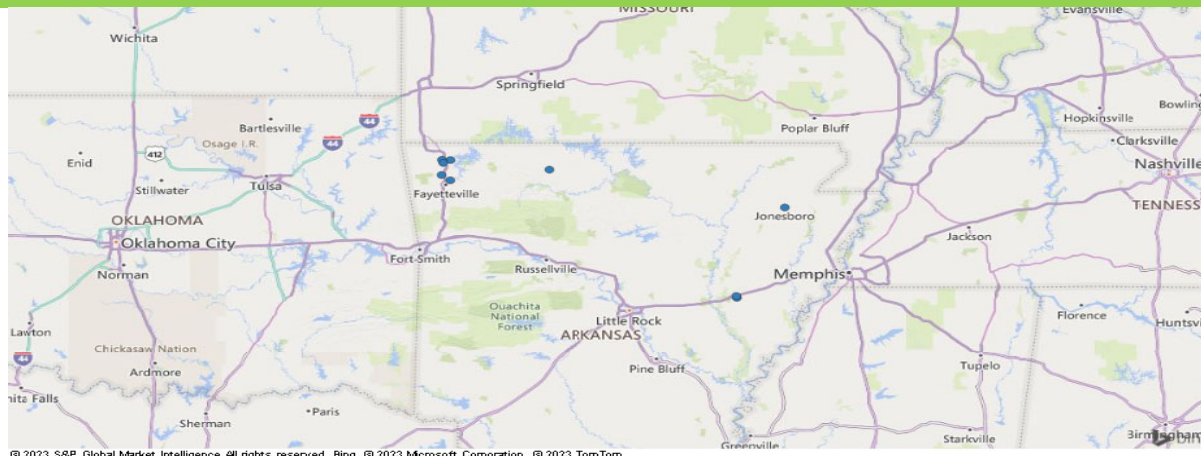
WRIV
At-A-Glance
Year Established

Fayetteville, AR
11/8/2023
2005

CEO Gary R. Head
CFO Edward P. Riendeau
COB Greg W. Lee



Branch Franchise



Market & Valuation	Stated	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Ownership
Stock Price \$	63.00				Top 3 Institutional Holders % O/S
52-Week high \$	79.90				Maltese Capital Management LLC 4.68
Market Cap (\$m)	63				
Tangible BVPS	73.61		73.61	83.39	
Price / Tangible Book (%)	0.86		0.86	0.76	Top 3 Insider Holders
Mark % of Stated TCE			0%	-13%	The Banc Funds Company LLC 4.17
Price / Earnings mrq ann. (x)	24.54				
Deposit Premium (%)	(1.14)				
Balance Sheet Strength	Stated	w/ All FV Marks	- only HTM FV	+AOCI (AFS) FV	Capital Management
Total Assets (\$m)	1,087				Dividend Yield ttm 1.59%
Tang Common Eq / Tang Assets (%)	6.75		6.75	7.57	Stated Dividend Payout Ratio ttm (%) 31%
Loan Loss Reserve / Loans (%)	1.20				Shares Repurchased ttm (%) NA
Cash & Secs / Earning Assets	13%				Current Repurchase Authorization (%) NA
Loans / Deposits (x)	0.98				Last Acquisition Year 2007
Deposit Franchise					Loan Franchise
% Interest-Free Deposits	28%				% 1-4 Fam & HELOC 29%
% Time Deposits	37%				% Construction & Land Dev 15%
% Brokered Deposits	6%				% CRE & Ag 36%
Cost of Int-Bearing Deposits (%)	3.10				% Multi-Family 4%
Cost of Total Deposits (%) mrq	2.30				% C&I 13%
Deposit Growth Sequential Annualized mrq	16%				% Consumer non-R/E 2%
Avg Deposits / Branch (\$000)	131,990				NPA/A % mrq 0.01
Profitability					Revenue Composition
Return on Assets mrq (%)	0.24				Non-Spread Revs % of Total Revs mrq (%) 18%
Return on Equity mrq (%)	3.27				GOS Loans % of Total Revs mrq (%) 1%
ROTCE mrq (%)	3.47				Security G/L % of Tot Revs mrq (%) 0%
Efficiency Ratio mrq (%)	88				NIM mrq & Seq Change (bps) 2.91 -0.10